

Montgomery County Revenue Authority
FY 2027 Proposed Operating Budget
FY 26 Budget and FY 27 Recommended

	FY 2026 Budget	FY 2027 Recommended	Change FY26 to FY27	% change
Golf	26,487,369	29,043,420	2,556,051	9.7%
Crossvines	3,015,621	2,585,755	(429,866)	-14.3%
Airpark	351,598	226,580	(125,018)	-35.6%
Management	4,336,603	4,524,820	188,217	4.3%
Total Revenues	\$ 34,191,191	\$ 36,380,575	\$ 2,189,384	6.4%
Total Cost of Goods Sold	\$ 2,539,125	\$ 2,565,766	\$ 26,640	1.0%
Gross Profit	\$ 31,652,065	\$ 33,814,809	\$ 2,162,744	6.8%
Golf	11,440,920	12,712,499	1,271,579	11.1%
Crossvines	2,117,379	1,910,029	(207,349)	-9.8%
Airpark	130,370	142,006	11,636	8.9%
Management	2,307,583	2,537,746	230,163	10.0%
Total Payroll Expenses	\$ 15,996,251	\$ 17,302,280	\$ 1,306,029	8.2%
Golf	5,560,836	5,923,043	362,207	6.5%
Crossvines	815,490	838,368	22,879	2.8%
Airpark	1,285,980	1,283,570	(2,410)	-0.2%
Management	789,390	786,798	(2,592)	-0.3%
Total Operating Expenses	\$ 8,451,696	\$ 8,831,779	\$ 380,083	4.5%
Total Expenses	\$ 24,447,947	\$ 26,134,059	\$ 1,686,112	6.9%
Operating Income	\$ 7,204,118	\$ 7,680,751	\$ 476,632	6.6%
Management Fees	3,986,824	\$ 4,146,856	\$ 160,032	4.0%
EBIDA	\$ 3,217,294	\$ 3,533,895	\$ 316,600	9.8%
Interest Income	96,000	108,000	12,000	12.5%
Interest Expense (bond)	(93,324)	(61,464)	31,860	-34.1%
Depreciation	(2,596,352)	(2,946,506)	(350,153)	13.5%
Net other income or (Expense)	\$ (2,593,676)	\$ (2,899,970)	\$ (306,293)	11.8%
Net Income	\$ 623,618	\$ 633,925	\$ 10,307	1.7%