



MONTGOMERY COUNTY REVENUE AUTHORITY
Board Meeting Minutes – Tuesday, May 28, 2024 8:30 a.m.
Microsoft Teams Meeting
OPEN SESSION

Members Present:

Ronald Aizer, Member
Lionel Bernard, Member
Andrew Bridge, Member
Stephen H. Edwards, Chairman
David D. Freishtat, Member
Richard Madaleno, *Ex officio* Member

Members Not Present:

MCRA Representatives Present:

Justin Bollum, Airport Manager
Patricia Conrad, Chief Financial Officer
Gayle Jamison, Secretary to the Board
Keith Miller, Chief Executive Officer

Guests:

April 23, 2024 Open Session Minutes

A motion was made by Bridge and seconded by Freishtat to approve the April 23, 2024 minutes as presented. Carried.

Public Comments

There were no requests to provide public comments.

FY 2025 Operating Budget

No comments were received regarding the Proposed FY 2025 Operating Budget.

A motion was made by Freishtat and seconded by Bridge to approve the FY 2025 Operating Budget as previously presented. Carried.

Airpark Update

Miller and Bollum provided an update on an incident that occurred at the Airpark on April 22, 2024. The FAA is conducting a 2-pronged investigation involving maintenance and flight operations.

The first meeting of the Airpark Advisory Committee will be held on June 20, 2024. Bollum will attend on behalf of the MCRA.

Staff Updates

The Board was given updates on changes to key staff members.

Conduit Financing

Conrad briefed the Board on a prospective conduit project to finance affordable workforce housing and parking in Wheaton, Maryland and Silver Spring, Maryland. Montgomery County will need to approve the conduit financing. The target date for the financing is sometime in October of 2024.

Other Business

Jonathan Powell's term expired, after serving for 18 years. The Board recognized and thanked Powell for all of his contributions to the success of the MCRA. A future luncheon is being organized to formally recognize his contributions.

MCRA's newest Board Member, Ronald Aizer, was introduced.

Retired employee Dean Greer, PGA Professional, passed away in May of 2024. Greer's positive impact on the MCRA will not be forgotten.

The meeting adjourned at 9:30 a.m.

Stephen H. Edwards, Chairman