

**Montgomery County Revenue Authority
FY 2025 Operating Budget**

Table I.

Montgomery County Golf / Golf Course System					
FY 23 Actual, FY 24 Budget, and FY 25 Recommended					
	FY 23 Actual	FY 24 Budget	FY 25 Recommended	Change FY 24 to FY 25	%
Revenues	26,413,315	22,407,498	24,925,327	2,517,829	11.2%
Cost of Sales	1,936,972	1,293,389	1,613,654	320,265	24.8%
Gross Profit	24,476,343	21,114,109	23,311,673	2,197,564	10.4%
Total Operating Expenses	18,552,001	18,519,819	20,261,082	1,741,263	9.4%
Operating Profit (Loss)	5,924,342	2,594,290	3,050,591	456,301	17.6%
Net Other Income (Expense)	-633,334	-402,794	-524,184	-121,390	-30.1%
Net Income (Loss)	5,291,008	2,191,496	2,526,407	334,911	15.3%

Table II.

Montgomery County Airpark					
FY 23 Actual, FY 24 Budget, and FY 25 Recommended					
	FY 23 Actual	FY 24 Budget	FY 25 Recommended	Change FY 24 to FY 25	%
*Revenues	406,811	326,500	347,788	21,288	6.5%
Expenses	1,069,886	1,072,752	1,187,922	115,170	10.7%
Other Income	0	0	0	0	0.0%
Net Income (Loss)	-663,075	-746,252	-840,134	-93,882	-12.6%

2023 Revenues include:
Federal Aviation Administration Grant Revenue of \$82,000
Maryland Aviation Grant revenue of \$0

Note: Net Income without grant revenue was \$ -745,075

Table III.

The Crossvines					
FY 23 Actual, FY 24 Budget, and FY 25 Recommended					
	FY 23 Actual	FY 24 Budget	FY 25 Recommended	Change FY 24 to FY 25	%
Revenues	0	2,906,541	3,817,750	911,209	31.4%
Cost of Sales	0	702,928	1,027,450	324,522	46.2%
Gross Profit	0	2,203,613	2,790,300	586,687	26.6%
Total Operating Expenses	0	2,408,633	3,366,847	958,214	39.8%
Operating Profit (Loss)	0	-205,020	-576,547	-371,527	181.2%
Net Other Income (Expense)	0	-450,112	0	450,112	100.0%
Net Income (Loss)	0	-655,132	-576,547	78,585	-12.0%