

**Montgomery County Revenue Authority
FY 2024 Operating Budget**

Table I.

| Montgomery County Golf / Golf Course System | | | | | |
|--|---------------------|---------------------|--------------------------|------------------------------|----------|
| FY 22 Actual, FY 23 Budget, and FY 24 Recommended | | | | | |
| | FY 22 Actual | FY 23 Budget | FY 24 Recommended | Change FY 23 to FY 24 | % |
| Revenues | 24,585,627 | 20,583,897 | 22,407,498 | 1,823,601 | 8.9% |
| Cost of Sales | 1,677,053 | 1,363,198 | 1,293,389 | -69,809 | -5.1% |
| Gross Profit | 22,908,574 | 19,220,699 | 21,114,109 | 1,893,410 | 9.9% |
| Total Operating Expenses | 17,668,301 | 16,599,123 | 18,519,819 | 1,920,696 | 11.6% |
| Operating Profit (Loss) | 5,240,273 | 2,621,576 | 2,594,290 | -27,286 | -1.0% |
| Net Other Income (Expense) | -670,724 | -457,566 | -402,794 | 54,772 | 12.0% |
| Net Income (Loss) | 4,569,549 | 2,164,010 | 2,191,496 | 27,486 | 1.3% |

Table II.

| Montgomery County Airpark | | | | | |
|--|---------------------|---------------------|--------------------------|------------------------------|----------|
| FY 22 Actual, FY 23 Budget, and FY 24 Recommended | | | | | |
| | FY 22 Actual | FY 23 Budget | FY 24 Recommended | Change FY 23 to FY 24 | % |
| *Revenues | 422,205 | 326,100 | 326,500 | 400 | 0.1% |
| Expenses | 1,034,250 | 1,038,066 | 1,072,752 | 34,686 | 3.3% |
| Other Income | 0 | 0 | 0 | 0 | 0.0% |
| Net Income (Loss) | -612,045 | -711,966 | -746,252 | -34,286 | -4.8% |

2022 Revenues include:

Federal Aviation Administration Grant Revenue of \$81,558
Maryland Aviation Grant revenue of \$0

Note: Net Income without grant revenue was \$ -693,603

Table III.

| The Crossvines | | | | | |
|--|---------------------|---------------------|--------------------------|------------------------------|----------|
| FY 22 Actual, FY 23 Budget, and FY 24 Recommended | | | | | |
| | FY 22 Actual | FY 23 Budget | FY 24 Recommended | Change FY 23 to FY 24 | % |
| Revenues | 0 | 0 | 2,906,541 | 2,906,541 | |
| Cost of Sales | 0 | 0 | 702,928 | 702,928 | |
| Gross Profit | 0 | 0 | 2,203,613 | 2,203,613 | |
| Total Operating Expenses | 0 | 0 | 2,408,633 | 2,408,633 | |
| Operating Profit (Loss) | 0 | 0 | -205,020 | -205,020 | |
| Net Other Income (Expense) | 0 | 0 | -450,112 | -450,112 | |
| Net Income (Loss) | 0 | 0 | -655,132 | -655,132 | |