

**Montgomery County Revenue Authority
FY 2024 Proposed Operating Budget**

Table I.

Montgomery County Golf / Golf Course System					
FY 22 Actual, FY 23 Budget, and FY 24 Recommended					
	FY 22 Actual	FY 23 Budget	FY 24 Recommended	Change FY 23 to FY 24	%
Revenues	24,585,627	20,583,897	22,407,498	1,823,601	8.9%
Cost of Sales	1,677,053	1,363,198	1,293,389	-69,809	-5.1%
Gross Profit	22,908,574	19,220,699	21,114,109	1,893,410	9.9%
Total Operating Expenses	17,668,301	16,599,123	18,342,641	1,743,518	10.5%
Operating Profit (Loss)	5,240,273	2,621,576	2,771,468	149,892	5.7%
Net Other Income (Expense)	-670,724	-457,566	-402,794	54,772	12.0%
Net Income (Loss)	4,569,549	2,164,010	2,368,674	204,664	9.5%

Table II.

Montgomery County Airpark					
FY 22 Actual, FY 23 Budget, and FY 24 Recommended					
	FY 22 Actual	FY 23 Budget	FY 24 Recommended	Change FY 23 to FY 24	%
*Revenues	422,205	326,100	326,500	400	0.1%
Expenses	1,034,250	1,038,066	1,072,752	34,686	3.3%
Other Income	0	0	0	0	0.0%
Net Income (Loss)	-612,045	-711,966	-746,252	-34,286	-4.8%

2022 Revenues include:
Federal Aviation Administration Grant Revenue of \$81,558
Maryland Aviation Grant revenue of \$0

Note: Net Income without grant revenue was \$ -693,603

Table III.

The Crossvines					
FY 22 Actual, FY 23 Budget, and FY 24 Recommended					
	FY 22 Actual	FY 23 Budget	FY 24 Recommended	Change FY 23 to FY 24	%
Revenues	0	0	2,906,541	2,906,541	
Cost of Sales	0	0	702,928	702,928	
Gross Profit	0	0	2,203,613	2,203,613	
Total Operating Expenses	0	0	2,399,510	2,399,510	
Operating Profit (Loss)	0	0	-195,897	-195,897	
Net Other Income (Expense)	0	0	-450,112	-450,112	
Net Income (Loss)	0	0	-646,009	-646,009	