



MONTGOMERY COUNTY REVENUE AUTHORITY
Board Meeting Minutes – Tuesday, September 29, 2022 9:00 a.m.
Zoom Video Call
OPEN SESSION

Members Present:

Lionel Bernard, Member
Andrew Bridge, Member
Stephen H. Edwards, Chairman
David D. Freishtat, Member
Jonathan W. Powell, Secretary-Treasurer
Jake Weissmann, *Ex officio* Member

Members Not Present:

MCRA Representatives Present:

Patricia Conrad, Chief Financial Officer
Gayle Jamison, Secretary to the Board
Keith Miller, Chief Executive Officer

Guests:

Neal Anker, Associate County Attorney

August 2, 2022 Open Session Minutes

A motion was made by Freishtat and seconded by Bernard to approve the August 2, 2022 minutes as presented. Carried.

Cash Plan

Miller presented a cash plan to the Board, which included the suggestion of a new reserve policy and a 5-year capital plan from FY24 – FY28.

A motion was made by Freishtat and seconded by Bridge to adopt a new reserve policy as outlined in the Cash Plan presented by Miller on September 29, 2022 to establish a dedicated reserve account of \$5,100,000 in golf system funds. Carried.

A motion was made by Freishtat and seconded by Bridge to approve the capital projects and equipment purchases outlined in the Cash Plan presented by Miller on September 29, 2022. Carried.

Agreements – Electric Vehicle Charging Stations

Miller discussed adding electric vehicle charging stations at Hampshire Greens Golf Course and Needwood Golf Course through agreements

Closed Session of August 2, 2022

Time of closed session: 08/02/22 at 9:00 a.m.

Place: Virtual meeting (Zoom)

Purpose(s): Update from counsel on pending litigation; consult with council re: strategy and probability of success in pending litigation

Members who voted to meet in closed session: Lionel Bernard, Stephen Edwards, David Freishtat, and Jonathan Powell

Members who opposed the motion to meet in closed session: _____

Members who abstained from voting to meet in closed session: _____

Persons attending closed session: Lionel Bernard, Stephen Edwards, David Freishtat, and Jonathan Powell; Patricia Conrad, Gayle Jamison, Matthew Johnson, Keith Miller, and Gessesse Teferi.

Authority under § 3-305 for the closed session: §3-305(b) (8)

Topics actually discussed: Pending litigation: Geppetto vs MCRA

Actions taken: N/A

Each recorded vote: _____

The meeting adjourned at 10:19 a.m.

Stephen H. Edwards
Chairman