

Montgomery County Revenue Authority FY 2023 Operating Budget

Table I.

Montgomery County Golf / Golf Course System					
FY 21 Actual, FY 22 Budget, and FY 23 Recommended					
	FY 21 Actual	FY 22 Budget	FY 23 Recommended	Change FY 22 to FY 23	%
Revenues	23,175,388	17,953,130	20,583,897	2,630,767	14.7%
Cost of Sales	1,417,002	1,282,179	1,363,198	81,019	6.3%
Gross Profit	21,758,386	16,670,951	19,220,699	2,549,748	15.3%
Total Operating Expenses	17,040,692	15,165,039	16,599,123	1,434,084	9.5%
Operating Profit (Loss)	4,717,694	1,505,912	2,621,576	1,115,664	74.1%
Net Other Income (Expense)	-787,111	-435,244	-457,566	-22,322	-5.1%
Net Income (Loss)	3,930,583	1,070,668	2,164,010	1,093,342	102.1%

Table II.

Montgomery County Airpark					
FY 21 Actual, FY 22 Budget, and FY 23 Recommended					
	FY 21 Actual	FY 22 Budget	FY 23 Recommended	Change FY 22 to FY 23	%
*Revenues	495,617	326,000	326,100	100	0.0%
Expenses	988,934	840,630	1,038,066	197,436	23.5%
Other Income	0	0	0	0	0.0%
Net Income (Loss)	-493,317	-514,630	-711,966	-197,336	-38.3%

2021 Revenues include:

- Federal Aviation Administration Grant Revenue of \$174,149
- Maryland Aviation Grant revenue of \$0

Note: Net Income without grant revenue was \$ -667,466