

**Montgomery County Revenue Authority
FY 2022 Operating Budget**

Table I.

Montgomery County Golf / Golf Course System FY 20 Actual, FY 21 Budget, and FY 22 Recommended					
	<u>FY 20 Actual</u>	<u>FY 21 Budget</u>	<u>FY 22 Recommended</u>	<u>Change FY 21 to FY 22</u>	<u>%</u>
Revenues	15,920,861	16,643,112	17,953,126	1,310,014	7.9%
Cost of Sales	1,272,783	1,442,232	1,282,175	-160,057	-11.1%
Gross Profit	14,648,078	15,200,880	16,670,951	1,470,071	9.7%
Total Operating Expenses	14,177,167	14,147,653	15,123,781	976,128	6.9%
Operating Profit (Loss)	470,911	1,053,227	1,547,170	493,943	46.9%
Net Other Income (Expense)	-603,515	-496,980	-476,460	20,520	4.1%
Net Income (Loss)	-132,604	556,247	1,070,710	514,463	92.5%

Table II.

Montgomery County Airpark FY 20 Actual, FY 21 Budget, and FY 22 Recommended					
	<u>FY 20 Actual</u>	<u>FY 21 Budget</u>	<u>FY 22 Recommended</u>	<u>Change FY 20 to FY 21</u>	<u>%</u>
*Revenues	660,535	314,130	326,000	11,870	3.8%
Expenses	734,265	545,396	859,539	314,143	57.6%
Other Income	0	0	0	0	0.0%
Net Income (Loss)	-73,730	-231,266	-533,539	-302,273	-130.7%

*2020 Revenues include:

Federal Aviation Administration Grant Revenue of 332,310

Maryland Aviation Grant revenue of 4,203

Note: Net Income without grant revenue was -410,243