

Montgomery County Revenue Authority FY 2021 Operating Budget

Table I.

Montgomery County Golf / Golf Course System FY 19 Actual, FY 20 Budget, and FY 21 Recommended					
	FY 19 Actual	FY 20 Budget	FY 21 Recommended	Change FY 20 to FY 21	%
Revenues	15,958,580	16,455,078	16,643,112	188,034	1.1%
Cost of Sales	1,506,693	1,539,290	1,442,232	-97,058	-6.3%
Gross Profit	14,451,887	14,915,788	15,200,880	285,092	1.9%
Total Operating Expenses	13,587,087	13,860,678	14,147,653	286,975	2.1%
Operating Profit (Loss)	864,800	1,055,110	1,053,227	-1,883	-0.2%
Net Other Income (Expense)	-613,295	-510,927	-496,980	13,947	2.7%
Net Income (Loss)	251,505	544,183	556,247	12,064	2.2%

Table II.

Montgomery County Airpark FY 19 Actual, FY 20 Budget, and FY 21 Recommended					
	FY 19 Actual	FY 20 Budget	FY 21 Recommended	Change FY 20 to FY 21	%
*Revenues	3,174,903	320,510	314,130	-6,380	-2.0%
Expenses	552,534	563,916	545,396	-18,520	-3.3%
Other Income	0	0	0	0	0.0%
Net Income (Loss)	2,622,369	-243,406	-231,266	12,140	5.0%

*2019 Revenues include:

Federal Aviation Administration Grant Revenue of 2,708,573
Maryland Aviation Grant revenue of 214,847

Note: Net Income without grant revenue was -301,051