

Unanimously approved by email vote January 28-29, 2020



MONTGOMERY COUNTY REVENUE AUTHORITY

Board Meeting Minutes – Tuesday, October 22, 2019 9:18 a.m.
101 Monroe Street, Suite 410, Rockville, MD 20850

OPEN SESSION

Members Present:

Stephen H. Edwards, Chairman
David D. Freishtat, Member
Andrew W. Kleine, *Ex-officio* Member
Jonathan W. Powell, Member
Herbert L. Tyson, Secretary-Treasurer

Members Not Present:

MCRA Representatives Present:

Michael Boone, Chief Financial Officer
Gayle Jamison, Secretary to the Board
Keith Miller, Chief Executive Officer

Guests:

September 17, 2019 Open Session Minutes

A motion was made by Freishtat and seconded by Powell to approve the open session minutes of September 17, 2019. Carried.

FY 2020 Capital Budget

Miller presented the proposed FY 2020 Capital budget.

A motion was made by Tyson and seconded by Freishtat to remove the \$200,000 capital account balance requirement authorized by the MCRA Board on May 26, 2009 and to approve the transfer of \$100,000 from the MCG Operating Account to the MCG Capital Reserve Account. Carried.

A motion was made by Freishtat and seconded by Tyson to approve the FY20 Capital Plan as presented on October 22, 2019, and to authorize staff to proceed with all FY20 projects. Carried.

Memorandum of Understanding

Miller presented a Memorandum of Understanding between Montgomery College, Grow and Fortify, and MCRA outlining the role of each entity in the development of curriculum for education and workforce development in the wine industry.

A motion was made by Tyson and seconded by Freishtat to authorize Miller to execute the Memorandum of Understanding as presented. Carried.

Closed Session

Closed Session

A motion was made by Freishtat and seconded by Powell to move into closed session to discuss personnel matters. Carried.

The meeting adjourned at 9:41 a.m.

Stephen H. Edwards
Chairman