

Montgomery County Revenue Authority FY 2017 Proposed Operating Budget

Table I.

Montgomery County Golf / Golf Course System FY 15 Actual, FY 16 Budget, and FY 17 Recommended					
	FY 15 Actual	FY 16 Budget	FY 17 Recommended	Change FY 16 to FY 17	%
Revenues	15,131,173	15,816,254	15,585,730	-230,524	-1.5%
Cost of Sales	1,460,222	1,509,451	1,497,666	-11,785	-0.8%
Gross Profit	13,670,951	14,306,803	14,088,064	-218,739	-1.5%
Total Operating Expenses	12,281,211	12,781,945	12,746,254	-35,691	-0.3%
Operating Profit (Loss)	1,389,740	1,524,858	1,341,810	-183,048	-12.0%
Net Other Income (Expense)	-797,453	-690,732	-615,491	75,241	10.9%
Net Income (Loss)	592,287	834,126	726,319	-107,807	-12.9%

Table II.

Montgomery County Airpark FY 15 Actual, FY 16 Budget, and FY 17 Recommended					
	FY 15 Actual	FY 16 Budget	FY 17 Recommended	Change FY 16 to FY 17	%
Revenues	257,501	191200	191200	0	0.0%
Expenses	488,675	483388	527610	44,222	9.1%
Other Income	0	0	0	0	0.0%
Net Income (Loss)	-231,174	-292,188	-336,410	-44,222	-15.1%

Airpark revenue for 2015 includes a Maryland Aviation Administration grant for \$48,105 to aid in bringing the airpark terminal building into compliance with the Americans with Disabilities Act. There is also a Federal Aviation Administration grant for obstruction removal for runway 14-32 for \$15,347. Net income excluding these items comes to -\$294,626.