

Montgomery County Revenue Authority  
 FY 2012 Operating Budget

Table I.

<b>Montgomery County Golf / Golf Course System</b>					
<b>FY 10 Actual, FY 11 Budget, and FY 12 Recommended</b>					
	FY 10 Actual	FY 11 Budget	FY 12 Recommended	Change FY 11 to FY 12	%
Revenues	15,103,435	14,753,796	14,347,738	-406,058	-2.8%
Cost of Sales	1,306,846	1,192,295	1,334,141	141,846	11.9%
Gross Profit	13,796,589	13,561,501	13,013,597	-547,904	-4.0%
Total Operating Expenses	11,927,033	11,810,183	11,724,114	-86,069	-0.7%
Operating Profit (Loss)	1,869,556	1,751,318	1,289,483	-461,835	-26.4%
Net Other Income (Expense)	-1,282,652	-1,331,861	-977,233	354,628	26.6%
Net Income (Loss)	586,904	419,457	312,250	-107,207	-25.6%

Table II.

<b>Montgomery County Airpark</b>					
<b>FY 10 Actual, FY 11 Budget, and FY 12 Recommended</b>					
	FY 10 Actual	FY 11 Budget	FY 12 Recommended	Change FY 11 to FY 12	%
Revenues	360,515	182,094	191,210	9,116	5.0%
Expenses	605,297	458,731	519,836	61,105	13.3%
Other Income	-5,599	-37,852	-40,427	-2,575	-6.8%
Net Income (Loss)	-250,381	-314,489	-369,053	-54,564	-17.4%