

**Montgomery County Revenue Authority
FY 2014 Operating Budget**

Table I.

Montgomery County Golf / Golf Course System FY 12 Actual, FY 13 Budget, and FY 14 Recommended					
	<u>FY 12 Actual</u>	FY 13 Budget	FY 14 Recommended	Change FY 13 to FY 14	%
Revenues	15,945,246	14,756,165	15,418,625	662,460	4.5%
Cost of Sales	1,478,530	1,366,185	1,499,899	133,714	9.8%
Gross Profit	14,466,716	13,389,980	13,918,726	528,746	3.9%
Total Operating Expenses	12,156,330	12,254,698	12,621,920	367,222	3.0%
Operating Profit (Loss)	2,310,386	1,135,282	1,296,806	161,524	14.2%
Net Other Income (Expense)	-818,953	-745,000	-669,336	75,664	10.2%
Net Income (Loss)	1,491,433	390,282	627,470	237,188	60.8%

Table II.

Montgomery County Airpark FY 12 Actual, FY 13 Budget, and FY 14 Recommended					
	<u>FY 12 Actual</u>	FY 13 Budget	FY 14 Recommended	Change FY 13 to FY 14	%
Revenues	205,240	191,200	191200	0	0.0%
Expenses	396,693	555,704	493257	-62,447	-11.2%
Other Income	0	0	0	0	0.0%
Net Income (Loss)	-191,453	-364,504	-302,057	62,447	17.1%