

Montgomery County Revenue Authority  
 FY 2013 Operating Budget

Table I.

<b>Montgomery County Golf / Golf Course System</b>					
<b>FY 11 Actual, FY 12 Budget, and FY 13 Recommended</b>					
	FY 11 Actual	FY 12 Budget	FY 13 Recommended	Change FY 12 to FY 13	%
Revenues	14,814,684	14,347,738	14,756,165	408,427	2.8%
Cost of Sales	1,431,558	1,334,141	1,366,185	32,044	2.4%
Gross Profit	13,383,125	13,013,597	13,389,980	376,383	2.9%
Total Operating Expenses	11,180,313	11,724,114	12,254,698	530,584	4.5%
Operating Profit (Loss)	2,202,812	1,289,483	1,135,282	-154,201	-12.0%
Net Other Income (Expense)	-1,242,242	-977,233	-745,000	232,233	23.8%
Net Income (Loss)	960,570	312,250	390,282	78,032	25.0%

Table II.

<b>Montgomery County Airpark</b>					
<b>FY 11 Actual, FY 12 Budget, and FY 13 Recommended</b>					
	*FY 11 Actual	FY 12 Budget	FY 13 Recommended	Change FY 12 to FY 13	%
Revenues	3,188,150	191,210	191,200	-10	0.0%
Expenses	469,211	519,836	555,704	35,868	6.9%
Other Income (Expense)	1,198	-40,427	0	40,427	-100.0%
Net Income (Loss)	2,720,137	-369,053	-364,504	4,549	1.2%

**\*Montgomery County Airpark:**

FY 11 Revenues contain \$2,988,840 in Federal Aviation Administration and Maryland Aviation Administration Grant money to buy property in the Runway Protection Zone and to remove obstructions. Revenues without these Grants comes to \$199,310, Net Income is -268,703.