

**Montgomery County Revenue Authority
FY 2016 Operating Budget**

Table I.

Montgomery County Golf / Golf Course System					
FY 14 Actual, FY 15 Budget, and FY 16 Recommended					
	FY 14 Actual	FY 15 Budget	FY 16 Recommended	Change FY 15 to FY 16	%
Revenues	15,292,939	15,816,254	15,852,579	36,325	0.2%
Cost of Sales	1,421,480	1,509,451	1,522,368	12,917	0.9%
Gross Profit	13,871,459	14,306,803	14,330,211	23,408	0.2%
Total Operating Expenses	12,523,332	12,781,945	12,820,886	38,941	0.3%
Operating Profit (Loss)	1,348,127	1,524,858	1,509,325	-15,533	-1.0%
Net Other Income (Expense)	-805,544	-690,732	-682,464	8,268	1.2%
Net Income (Loss)	542,583	834,126	826,861	-7,265	-0.9%

Table II.

Montgomery County Airpark					
FY 14 Actual, FY 15 Budget, and FY 16 Recommended					
	FY 14 Actual	FY 15 Budget	FY 16 Recommended	Change FY 14 to FY 15	%
Revenues	573,267	191200	191200	0	0.0%
Expenses	422,493	483388	488341	4,953	1.0%
Other Income	0	0	0	0	0.0%
Net Income (Loss)	150,774	-292,188	-297,141	-4,953	-1.7%

Airpark revenue for 2014 includes the following Maryland Aviation Administration grants: \$337,475 for the rehabilitation of the Airpark runway, taxiway and parking lot, obstruction removal on runway 14-32 for \$41,799 and an adjustment to the Motor Vehicle Administration building and Webb tract land cost of -\$4,437. There is also a Federal Aviation Administration grant for \$10,880 for acquisition of the Motor Vehicle Administration building and the Webb tract. Net income excluding these items comes to -\$234,943.